



Rhode Island Housing
working together to bring you home

FOR IMMEDIATE RELEASE

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***Rhode Island Housing Issues RFP for Landmark
Statewide Development Initiative***

PROVIDENCE, RI (July 27, 2007) -- Rhode Island Housing is requesting proposals to create models for a groundbreaking development initiative to increase the supply of homes for Rhode Islanders of all income levels; be ecologically based and economically sound; promote alternative transportation; and conserve energy and water resources, all while integrating a strong culture and sense of community.

This landmark initiative is designed to:

- Enhance relationships between developers and cities and towns throughout Rhode Island
- Ease the regulatory barriers often encountered throughout the permitting process
- Minimize financial risk by providing critical seed funding to support your project

Selected developers will benefit from Rhode Island Housing's resources, relationships and ongoing support, as well as \$10 million in grant funding to support the first 3-5 developments.

To learn more about the program or to receive a copy of our Request for Proposals, call Anne Berman, Assistant Director, Development Division at 401 457-1269 or visit www.rhodeislandhousing.org.

Rhode Island Housing is committed to using all of its programs to finance good homes that provide the foundation upon which families can thrive, children can learn and grow and communities can prosper. This initiative is one of many

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examples of our innovative approach to development designed to meet Rhode Island's housing needs.

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